

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

BILL NO. 93-34 as amended

Introduced by Council President Wilson at the request of the County Executive

Legislative Day No. 93-13

Date: May 4, 1993

AN ORDINANCE to authorize and empower Harford County, Maryland to borrow, upon its full faith and credit, and to issue and sell its bonds or other form of indebtedness therefor, in the aggregate principal amount not to exceed FORTY-FIVE MILLION DOLLARS (\$45,000,000), to be designated as "Harford County General Obligation Refunding Bonds, Series 1993" (the "Refunding Bonds"), the proceeds thereof to be used for the purpose of refunding: (a) such amounts of the County's "1991 General Obligation Bonds" and such amounts to be refunded (the "Outstanding 1991 General Obligation Bonds"); (b) such amounts of the County's "1991 Water and Sewer Bonds" and such amounts to be refunded (the "Outstanding 1991 Water and Sewer

By the Council, May 4, 1993

Introduced, read first time, ordered posted and public hearing scheduled

on: June 1, 1993

at: 6:30 p.m.

By Order: Doris Paulsen, Secretary

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on June 1, 1993, and concluded on June 1, 1993.

Doris Paulsen, Secretary

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [BRACKETS] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

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Bonds"); (c) such amounts of the County's "General Obligation Bonds of 1990" and such amounts to be refunded (the "Outstanding General Obligation Bonds of 1990"); (d) such amounts of the County's "General Obligation Bonds of 1988" and such amounts to be refunded (the "Outstanding General Obligation Bonds of 1988"); (e) such amounts of the County's "Public Works Bonds of 1974" and such amounts to be refunded (the "Outstanding Public Works Bonds of 1974"); (f) such amounts of the County's "Metropolitan Commission Bonds of 1972 (Tenth Issue)" and such amounts to be refunded (the "Outstanding Metropolitan Commission Bonds of 1972"); (g) such amounts of the County's "Metropolitan Commission Bonds of 1971 (Ninth Issue)" and

By the Council, _____

Introduced, read first time, ordered posted and public hearing scheduled

on: _____

at: _____

By Order: _____, Secretary

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on _____, and concluded on _____.

EXPLANATION: _____, Secretary
CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [BRACKETS] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

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such amounts to be refunded (the "Outstanding Metropolitan Bonds of 1971"); (h) such amounts of the County's "Metropolitan Commission Bonds of 1970 (Eighth Issue)" and such amounts to be refunded (the "Outstanding Metropolitan Commission Bonds of 1970"); and (i) such amounts of the County's "Metropolitan Commission Bonds of 1968 (Seventh Issue)" and such amounts to be refunded (the "Outstanding Metropolitan Commission Bonds of 1968"), collectively the "County Bonds Subject to Refunding"; the maturities of such of the (a) Outstanding 1991 General Obligation Bonds; (b) Outstanding 1991 Water and Sewer Bonds; (c) Outstanding General Obligation Bonds of 1990; (d) Outstanding General Obligation Bonds of 1988; (e) Out-

By the Council, _____

Introduced, read first time, ordered posted and public hearing scheduled

on: _____

at: _____

By Order: _____, Secretary

PUBLIC HEARING

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_____, Secretary

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standing Public Works Bonds of 1974; (f) Outstanding Metropolitan Commission Bonds of 1972; (g) Outstanding Metropolitan Commission Bonds of 1971; (h) Outstanding Metropolitan Commission Bonds of 1970; and (i) Outstanding Metropolitan Commission Bonds of 1968 are hereinafter referred to as the "Refunded Bonds". The maturities of the County Bonds Subject to Refunding may be determined by a Resolution of the County Council of Harford County, Maryland all in accordance with Article 25A of the Annotated Code of Maryland, as amended, the Charter of Harford County, Section 123-40 of the Code of Harford County, and Section 24 of Article 31 of the Annotated Code of Maryland, as amended, or as otherwise permitted by law;

By the Council, _____

Introduced, read first time, ordered posted and public hearing scheduled

on: _____

at: _____

By Order: _____, Secretary

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providing that the proceeds of the Refunding Bonds shall be used to make payment upon all such bonds refunded including for each such issue, without limitation, the payment of any redemption premium, any interest accrued or to accrue to the date of redemption of all such bonds refunded and the costs of issuing the Refunding Bonds; prescribing certain details incident to the issuance and sale of such Refunding Bonds and authorizing the County Council of Harford County, Maryland to adopt an administrative resolution that shall provide for additional details incident thereto, including, but not limited to, specifying the maturities of the outstanding issues of the County's Bonds to be redeemed with the proceeds of the Refunding Bonds as the County

By the Council, _____

Introduced, read first time, ordered posted and public hearing scheduled

on: _____

at: _____

By Order: _____, Secretary

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on _____, and concluded on _____.

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EXPLANATION:

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Council of Harford County, Maryland may determine to be in the best interests of the County, amendments to the form of the Refunding Bonds as approved by this Ordinance, the form of various documents as are necessary to implement the financing authorized herein, the manner of issuance and delivery of the Refunding Bonds, and the payment of all necessary expenses in connection therewith, the rate or rates of interest to be paid, maturity schedule, redemption provisions and generally for such other matters as may be deemed appropriate by the County Council of Harford County, Maryland in connection therewith; providing for the disbursement of the proceeds of the sale of the Refunding Bonds and for the levying of taxes and for the payment of the principal or

By the Council, _____

Introduced, read first time, ordered posted and public hearing scheduled

on: _____

at: _____

By Order: _____, Secretary

PUBLIC HEARING

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EXPLANATION:

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accrued amount of, and interest on, the Refunding Bonds as they shall mature; providing for the private (negotiated) sale of the Refunding Bonds following a solicitation of offers for the purchase of the Refunding Bonds; providing that, upon written request of the County Executive and by administrative resolution of the County Council of Harford County, Maryland, the County may elect to offer the Refunding Bonds for purchase at public sale after competitive bid or, to the extent practical, pursuant to the procurement law of the County, Chapter 41 of the Harford County Code, if such public sale is determined by the County Council of Harford County to be in the best interests of the County; providing that the Refunding Bonds shall be issued upon the full

By the Council, _____

Introduced, read first time, ordered posted and public hearing scheduled

on: _____

at: _____

By Order: _____, Secretary

PUBLIC HEARING

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_____, Secretary

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faith and credit of Harford County, Maryland; and generally providing for
and determining various matters in connection with the issuance, sale
and delivery of the Refunding Bonds.

By the Council, _____

Introduced, read first time, ordered posted and public hearing scheduled

on: _____

at: _____

By Order: _____, Secretary

PUBLIC HEARING

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Bill having been published according to the Charter, a public hearing was held on
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EXPLANATION:

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RECITALS

WHEREAS, Harford County, Maryland (the "County") has heretofore issued its (a) Harford County General Obligation Bonds of 1991; (b) Harford County Water and Sewer Bonds of 1991; (c) Harford County General Obligation Bonds of 1990; (d) Harford County General Obligation Bonds of 1988; (e) Harford County Public Works Bonds of 1974; (f) Harford County Metropolitan Commission Bonds of 1972 (Tenth Issue); (g) Harford County Metropolitan Commission Bonds of 1971 (Ninth Issue); (h) Harford County Metropolitan Commission Bonds of 1970 (Eighth Issue); and (i) Harford County Metropolitan Commission Bonds of 1968 (Seventh Issue) and together with such other bonds of the County that may be refunded by virtue of the authority of this Ordinance as specifically provided in a Resolution of the County Council of Harford County, Maryland adopted subsequent to the passage of this Ordinance, the ("Outstanding Bonds") ~~which exhibits are incorporated herein by reference and made a part hereof; and~~

WHEREAS, the public purposes for which the proceeds of the Outstanding Bonds were authorized to be spent, the amounts (or maximum amounts) authorized to be spent for each such public purpose, and the probable average useful life of the projects financed with the proceeds of each such series of bonds are specified in (or incorporated by reference into) the Bond Issue Authorization Ordinance for each such series specified in Exhibit A, (the "Bond Ordinance"). All terms defined in Exhibit A shall have the meanings given such terms therein and Exhibit A is incorporated herein by reference and made a part hereof; and

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1 WHEREAS, Section 24 of Article 31 of the Annotated Code of Maryland, as
2 amended (the "Refunding Act"), provides that a county which has power under any
3 public general or public local law to borrow money and to evidence the borrowing by
4 the issuance of its general obligation bonds, revenue bonds or other evidences of
5 obligation by whatever name known or source of funds secured, may issue bonds for
6 the purpose of refunding any of its bonds then outstanding, including the payment of
7 any redemption premium and any interest accrued or to accrue to the date of
8 redemption, purchase or maturity of the bonds or other obligations; and

9 WHEREAS, the County is authorized to borrow money and to evidence the
10 borrowing by the issuance of its general obligation bonds by Section 5(P) of Article
11 25A of the Annotated Code of Maryland, as amended ("Article 25A"), Section 524
12 of the Harford County Charter (the "Charter") and Section 123-40 of the Code of
13 Harford County (the "Code"); and

14 WHEREAS, refunding bonds may be issued under the authority of the Refunding
15 Act for the public purpose of:

16 (a) Realizing savings to the issuer in the aggregate cost of debt service
17 on either a direct comparison or present value basis; or

18 (b) Debt restructuring that:

19 (i) in the aggregate effects such a reduction in the cost
20 of debt service; or

21 (ii) is determined by the governing body to be in the best
22 interests of the issuer, to be consistent with the issuer's long-term financial plan, and

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1 to realize a financial objective of the issuer including improving the relationship of debt
2 service to a source of payment such as taxes, assessments, or other charges; and

3 WHEREAS, the Refunding Act further provides that the power to issue
4 refunding bonds shall be deemed additional and supplemental to the issuer's existing
5 borrowing power, and the procedures for the issuance of refunding bonds shall be the
6 same as those applicable to the bonds or other obligations being refunded, except that
7 refunding bonds may be sold on a negotiated basis without solicitation of bids if the
8 issuer determines in a public meeting that such procedure is in the public interest; and

9 WHEREAS, based on the findings set forth hereinabove, the County Council of
10 Harford County, Maryland has determined that it is in the best interest of the County
11 to issue its general obligation refunding bonds; and

12 WHEREAS, the County Council of Harford County, Maryland has determined
13 that its refunding bonds shall be issued in the aggregate principal amount not to
14 exceed Forty-Five Million Dollars (\$45,000,000) for the purpose of refunding the
15 County Bonds Subject to Refunding in whole or in part as set forth in this Ordinance
16 and pursuant to an administrative resolution or resolutions (the "Resolution") to be
17 adopted by the County Council of Harford County, Maryland upon written
18 recommendation of the County Executive pursuant to this Ordinance; and

19 WHEREAS, the County's refunding bonds shall pay the redemption premium (if
20 any), the interest accrued or to accrue to the date of redemption of the ~~Outstanding~~
21 Refunded Bonds and the costs of issuance of the County's refunding bonds; and

22 WHEREAS, based on the findings hereinabove, the County Council of Harford
23 County, Maryland has determined that it may be in the best interests of the County

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1 to issue portions of its refunding bonds as "capital appreciation bonds", the interest
2 on which shall accrue and be compounded periodically but shall not be payable until
3 the date on which the principal of such bonds is payable at their maturity; and the
4 County Council of Harford County, Maryland has further determined that any such
5 capital appreciation bonds, if issued, shall be upon the written recommendation of the
6 County Executive and by administrative resolution, and such bonds would not be
7 subject to redemption prior to maturity; and

8 WHEREAS, the Refunding Act further provides that, for the purpose of
9 determining whether refunding bonds issued thereunder are within any debt limitation
10 applicable to an issuer, the amount of the County Bonds Subject to Refunding shall
11 be subtracted from, and the amount of such refunding bonds to be issued shall be
12 added to, the aggregate of such issuer's outstanding bonds; and

13 WHEREAS, the County Council of Harford County, Maryland is hereby
14 authorized to enact an Ordinance adopted in accordance with Section 524 of the
15 Charter and other applicable provisions of law providing for (or setting forth the
16 manner of determining) the issuance and sale, the designation, form, tenor,
17 denomination, maturity or maturities, and the rate or rates of interest payable upon
18 the County's refunding bonds or other form of indebtedness issued under this
19 Ordinance; and to levy annually *ad valorem* taxes upon the assessable property within
20 the County sufficient, together with other taxes and other available funds to provide
21 for the payment of the interest on and principal or accreted amount of the County's
22 refunding bonds issued under this Ordinance; and

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1 WHEREAS, the proposed refunding bonds and any other form of indebtedness
2 issued hereunder is within the legal limitations on the indebtedness of the County; and

3 WHEREAS, the final aggregate principal amount of the County's refunding
4 bonds together with certain details of the refunding bonds, including, but not limited
5 to, form of the refunding bonds, the form of various documents as are necessary to
6 implement the financing authorized by this Ordinance, maturity schedule, interest rate
7 or rates, redemption provisions, date of sale, manner of sale [if different from private
8 (negotiated) sale], and purchaser, and appointment of escrow deposit agent as
9 necessary for the Refunding Bonds, shall be determined pursuant to the provisions of
10 the Resolution adopted by the County Council of Harford County, Maryland upon the
11 written recommendation of the County Executive pursuant to this Ordinance; and

12 WHEREAS, the Resolution adopted by the County Council of Harford County,
13 Maryland pursuant to this Ordinance may specify issues of County bonds, in addition
14 to the bonds described in Exhibit A attached hereto which, by virtue of the authority
15 set forth in this Ordinance and in the Resolution, may be refunded with the proceeds
16 from the sale of the Refunding Bonds as the County Council of Harford County,
17 Maryland may determine to be in the best interests of the County.

18 NOW, THEREFORE, in accordance with the provisions of the Charter, the Code
19 and the laws of the State of Maryland:

20 SECTION 1. Be it enacted by the County Council of Harford County, Maryland,
21 that all terms defined in the foregoing recitals and in Exhibit A hereto shall have the
22 meanings given such terms therein.

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1 SECTION 2. Be it further enacted by the County Council of Harford County,
2 Maryland, that it is hereby found and determined as follows:

3 (a) (i) The County has heretofore issued the (a) Harford
4 County General Obligation Bonds of 1991; (b) Harford County Water and Sewer
5 Bonds of 1991; (c) Harford County General Obligation Bonds of 1990; (d) Harford
6 County General Obligation Bonds of 1988; (e) Harford County Public Works Bonds of
7 1974; (f) Harford County Metropolitan Commission Bonds of 1972 (Tenth Issue); (g)
8 Harford County Metropolitan Commission Bonds of 1971 (Ninth Issue); (h) Harford
9 County Metropolitan Commission Bonds of 1970 (Eight Issue); and (i) Harford County
10 Metropolitan Commission Bonds of 1968 (Seventh Issue) in the original aggregate
11 principal amounts listed in Exhibit A hereto for the public purposes and in the amounts
12 (or maximum amounts) for each such public purpose specified in the Bond Ordinance
13 for such series as set forth in Exhibit A hereto. The aggregate principal amount of the
14 County Bonds Subject to Refunding is also set forth in Exhibit A hereto.

15 (b) Interest rates in the municipal bond market for certain
16 corresponding maturities of bonds are significantly lower than the rates in existence
17 at the time for certain maturities of the Harford County General Obligation Bonds of
18 1991; (b) Harford County Water and Sewer Bonds of 1991; (c) Harford County
19 General Obligation Bonds of 1990; (d) Harford County General Obligation Bonds of
20 1988; (e) Harford County Public Works Bonds of 1974; (f) Harford County
21 Metropolitan Commission Bonds of 1972 (Tenth Issue); (g) Harford County
22 Metropolitan Commission Bonds of 1971 (Ninth Issue); (h) Harford County
23 Metropolitan Commission Bonds of 1970 (Eighth Issue); and (i) Harford County

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1 Metropolitan Commission Bonds of 1968 (Seventh Issue) were issued; and the
2 County's financial advisor has advised the County that it may be able to realize
3 savings in the aggregate cost of debt service upon the Outstanding Bonds, which are
4 subject to redemption prior to their stated maturities, in each case on either a direct
5 comparison or a present value basis, by issuing the County's refunding bonds for the
6 purpose of redeeming all or a portion of (a) the Outstanding 1991 General Obligation
7 Bonds; (b) the Outstanding 1991 Water and Sewer Bonds; (c) the Outstanding
8 General Obligation Bonds of 1990; (d) the Outstanding General Obligation Bonds of
9 1988; (e) the Outstanding Public Works Bonds of 1974; (f) the Outstanding
10 Metropolitan Commission Bonds of 1972; (g) the Outstanding Metropolitan
11 Commission Bonds of 1971; (h) the Outstanding Metropolitan Commission Bonds of
12 1970; and (i) the Outstanding Metropolitan Commission Bonds of 1968 described in
13 Exhibit A hereto, all on the dates and at the redemption prices specified in Exhibit A
14 hereto (or on such other dates and at such other redemption prices as may be
15 specified in the Resolution) for the purpose of paying any redemption premium, any
16 interest accrued or to accrue to the date of redemption of the Outstanding Bonds and
17 the costs of issuing the County's refunding bonds. The County understands that the
18 final determination of savings in the aggregate cost of debt service for the
19 Outstanding Bonds refunded shall depend on the actual interest rates available at the
20 time the County's refunding bonds are sold and the other terms and conditions of the
21 sale.

22 (c) It is therefore in the best interest of the County to issue its general
23 obligation refunding bonds for the purpose of redeeming all or a portion of the

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1 Outstanding 1991 General Obligation Bonds; (b) the Outstanding 1991 Water and
2 Sewer Bonds; (c) the Outstanding General Obligation Bonds of 1990; (d) the
3 Outstanding General Obligation Bonds of 1988; (e) the Outstanding Public Works
4 Bonds of 1974; (f) the Outstanding Metropolitan Commission Bonds of 1972; (g) the
5 Outstanding Metropolitan Commission Bonds of 1971; (h) the Outstanding
6 Metropolitan Commission Bonds of 1970; and (i) the Outstanding Metropolitan
7 Commission Bonds of 1968, as described in Exhibit A and as may be further described
8 in the Resolution on the dates and at the redemption prices specified in Exhibit A
9 hereto (or on such other dates or at such other redemption prices as may be specified
10 in the Resolution), and for the purpose of paying any redemption premium, any
11 interest accrued or to accrue to the date of redemption of the Outstanding Bonds and
12 the costs of issuing the Refunding Bonds. Based upon the advice of the County's
13 financial advisor, it may be in the best interest of the County to issue a portion of the
14 Refunding Bonds as capital appreciation bonds, the interest on which shall accrue and
15 be compounded as hereinafter described, but shall not be payable until the date on
16 which the principal of such Refunding Bonds is payable at maturity (hereinafter the
17 "Capital Appreciation Refunding Bonds"). If any Capital Appreciation Refunding Bonds
18 are issued upon the written recommendation of the County Executive and by
19 administrative resolution, the other Refunding Bonds [on which interest shall be
20 payable currently (as hereinafter described)] shall be hereinafter referred to as "Current
21 Interest Refunding Bonds".

22 (d) The aggregate principal amount of the Refunding Bonds, computed
23 in accordance with subsection (d) of the Refunding Act, is within the legal limitation

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1 on the indebtedness of the County as set forth in Section 5(P) of Article 25A. The
2 principal amount of the Capital Appreciation Refunding Bonds for all purposes of this
3 Ordinance shall be, and shall be deemed to be, the amount of original proceeds
4 received by the County from the sale thereof; and such amount shall be hereinafter
5 referred to as the "Original Principal Amount" of the Capital Appreciation Refunding
6 Bonds. The amount payable on the maturity date of each Capital Appreciation
7 Refunding Bond shall be hereinafter referred to as its "Maturity Amount".

8 (e) In order to achieve the flexibility necessary to structure and market
9 the Refunding Bonds to maximize the savings to the County, and pursuant to the
10 County's authority under the Refunding Act, it is in the public interest to sell the
11 Refunding Bonds of each issue on a negotiated basis (following a limited solicitation
12 of offers of the purchase of the Refunding Bonds) and to provide for the award and
13 sale of the Refunding Bonds to the purchaser thereof and various other matters
14 relating to the issuance of the Refunding Bonds including, among other things, the
15 final aggregate principal amount of the Refunding Bonds, the years of maturity of the
16 Outstanding Bonds which shall be subject to refunding by the Refunding Bonds, the
17 schedule of maturities of the Refunding Bonds, the determination of which Refunding
18 Bonds shall be Current Interest Refunding Bonds and which shall be Capital
19 Appreciation Refunding Bonds, the rates of interest payable on the Current Interest
20 Refunding Bonds of each issue and maturity, the accretion in value of the Capital
21 Appreciation Refunding Bonds of each issue and maturity, or the method of
22 determining such accretion in value, such revisions to the form of Refunding Bond (as
23 set forth in Section 4 of this Ordinance) as may be required for sale, the terms and

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1 conditions relating to any optional redemption or mandatory sinking fund redemption,
2 the purchase price of the Refunding Bonds (which may be either at, above or below
3 par), and the appointment of an escrow deposit agent for the Refunding Bonds, by the
4 enactment of the Resolution, which Resolution shall be enacted at the time the
5 Refunding Bonds are to be awarded and sold by private negotiated sale to the
6 purchaser thereof.

7 SECTION 3. Be it further enacted by the County Council of Harford County,
8 Maryland, that the County, pursuant to the authority contained in Section 5(P) of
9 Article 25A of the Annotated Code of Maryland, the Charter, the Code and the
10 Refunding Act, shall borrow upon the full faith and credit of the County and shall
11 issue and sell upon the full faith and credit of the County an aggregate principal
12 amount not to exceed Forty-Five Million Dollars (\$45,000,000) (or such lesser
13 aggregate principal amount as may be specified in the Resolution) of its bonds in
14 registered form without coupons, such bonds to be known as "Harford County,
15 Maryland General Obligation Refunding Bonds, Series 1993". The Refunding Bonds
16 may be issued as Current Interest Refunding Bonds or as a combination of Current
17 Interest Refunding Bonds and Capital Appreciation Refunding Bonds, upon the advice
18 of the County's financial advisor and as shall be determined in the Resolution.

19 SECTION 4. Be it further enacted by the County Council of Harford County,
20 Maryland, that the date of issue of the Current Interest Refunding Bonds, and the date
21 of issue of the Capital Appreciation Refunding Bonds shall be as provided by the
22 Resolution. The Refunding Bonds shall bear interest at the rate or rates named by the
23 purchaser of the Refunding Bonds at private (negotiated) sale as shall hereafter be

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1 approved upon written recommendation of the County Executive by the Resolution,
2 and said interest, in the case of the Current Interest Refunding Bonds, shall be payable
3 semiannually in each of the years that the bonds are outstanding, and shall be payable
4 at maturity in the case of the Capital Appreciation Refunding Bonds; provided that in
5 no event shall the term to maturity exceed thirty (30) years. The Current Interest
6 Refunding Bonds shall be issued pursuant to the authority of ~~the~~ this Ordinance, and
7 shall be issued in denominations of Five Thousand Dollars (\$5,000) each, or any
8 integral multiple thereof, ~~and~~. The Refunding Bonds shall be numbered from one (1)
9 consecutively upward in the order of their maturities. The Refunding Bonds shall
10 mature in such serial annual installments and in such amounts and in such years as
11 shall be approved in the Resolution. ~~Interest on the Refunding Bonds will be payable~~
12 ~~by check or draft of the Paying Agent mailed to the registered owners thereof. The~~
13 Capital Appreciation Refunding Bonds shall be issued pursuant to the authority of this
14 Ordinance and shall be in the original principal amounts per \$5,000 accreted amount
15 due at maturity. The Refunding Bonds, when issued, shall be executed in the name
16 of Harford County, Maryland, by the facsimile signature of the County Executive of
17 Harford County, Maryland, and a facsimile of the corporate seal of the County shall
18 be imprinted on each of the Refunding Bonds attested by the facsimile signature of
19 the Director of Administration of Harford County and authenticated by the manual
20 signature of a duly authorized officer of the Bond Registrar (defined in Section 21 of
21 the Ordinance). The facsimiles of said signature and said seal shall be engraved,
22 printed or lithographed on each of the Refunding Bonds in accordance with, and
23 pursuant to, the authority of Sections 2-301 through 2-306, inclusive, of the State

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1 Finance and Procurement Article of the Annotated Code of Maryland, as amended.
2 The Refunding Bonds shall be subject to registration as to principal and interest in the
3 name or names of the owner or owners thereof on books kept for that purpose at the
4 principal office of the Bond Registrar (defined in Section 21 of this Ordinance) and the
5 principal of the Refunding Bonds shall be payable upon presentation and surrender at
6 the principal office of the Paying Agent (defined in Section 21 of this Ordinance).
7 Payment of interest on the Current Interest Refunding Bonds shall be made by the
8 Paying Agent on each payment date, to each person appearing on the registration
9 books of the County, maintained by the Bond Registrar, as the registered owner
10 thereof, by check or draft mailed to each such registered owner at his or her address
11 as it appears on such registration books. Interest on the Capital Appreciation
12 Refunding Bonds will accrue from the date of delivery and the accreted amounts of
13 the Capital Appreciation Refunding Bonds will be payable at maturity by the paying
14 agent. There shall be printed on each Refunding Bond the text of the approving legal
15 opinion of bond counsel with respect to the Refunding Bonds. ~~Such printed text shall~~
16 ~~be certified in the name of Harford County to be a correct copy of said opinion by the~~
17 ~~facsimile signature of the County Executive of Harford County.~~ Except as provided
18 hereinafter or in resolutions of the County Council of Harford County, Maryland
19 adopted prior to the issuance of the Refunding Bonds, the Refunding Bonds shall be
20 in substantially the following form, which form, together with all covenants and
21 conditions therein contained, is hereby adopted by the County Council of Harford
22 County, Maryland as and for the form of obligation to be incurred by Harford County
23 (unless the County Council of Harford County, Maryland shall determine by Resolution

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- 1 that the Refunding Bonds shall be issued in book-entry form), and said covenants and
- 2 conditions, including the promise to pay therein contained, are hereby made binding
- 3 upon Harford County, Maryland, in accordance with the endorsement on said
- 4 Refunding Bonds:

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No. R-_____ \$ _____

UNITED STATES OF AMERICA
STATE OF MARYLAND
HARFORD COUNTY, MARYLAND
HARFORD COUNTY GENERAL OBLIGATION REFUNDING BONDS, SERIES 1993

<u>Interest Rate</u>	<u>Dated Date</u>	<u>Maturity Date</u>	<u>CUSIP</u>
	_____, 1993	_____, 1993	

Registered Owner:

Principal Sum: _____ (Dollars)
(\$ _____)

HARFORD COUNTY, MARYLAND, a body politic and corporate, organized and existing under the Constitution and laws of the State of Maryland (the "County"), hereby acknowledges itself indebted and, for value received, promises to pay to the Registered Owner of this bond as set forth above, or registered assignee, the Principal Sum shown hereon on the Maturity Date shown hereon (or earlier as provided herein) upon presentation and surrender of this bond and to pay interest thereon, from the interest payment date next preceding the date of registration and authentication of this bond, unless this bond is registered and authenticated as of an interest payment date, in which case it shall bear interest from such interest payment date, or unless this bond is registered and authenticated prior to _____, 1993, in which event this bond shall bear interest from _____, 1993, or unless, as shown by the records of the Bond Registrar (hereinafter defined) interest on this bond shall be in default, in which event this bond shall bear interest from the date on which interest was last paid on this bond at the Interest Rate per annum shown hereon until payment of said principal sum, such interest to the maturity hereof being payable on _____, 1993, and semiannually thereafter on the first days of _____ and _____ in each year by check or draft of the Paying Agent hereinafter described mailed to the registered owners thereof as interest becomes due and payable.

Both the principal of and interest and premium, if any on this bond will be paid in lawful money of the United States of America, at the time of payment. Payment of the principal of and premium, if any, on this bond shall be made upon presentation and surrender hereof at the principal office of _____, Maryland ("Paying Agent"). Payment of interest on this bond shall be made by the Paying Agent on each interest payment date to the person appearing on the registration books of the County maintained by the Bond Registrar as the registered owner hereof, by check or draft mailed to such registered owner at his or her address as it appears on such registration books.

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1 This bond shall be registered as to principal and interest in the name of the
2 owner on the registration books kept for that purpose at the principal office of
3 _____, Maryland ("Bond Registrar"), and
4 such registration shall be noted on the back of this bond, after which no transfer
5 hereof shall be valid unless made on the said registration books by the registered
6 owner hereof in person or by his duly authorized attorney, and similarly noted on this
7 bond. The County, Bond Registrar and Paying Agent may deem and treat the person
8 in whose name this bond is registered as the absolute owner hereof for all purposes.
9 This bond, upon surrender hereof at the principal office of the Bond Registrar with a
10 written instrument of transfer satisfactory to the Bond Registrar, duly executed by the
11 registered owner hereof or his duly authorized attorney, may, at the option of the
12 registered owner hereof, be exchanged for an equal aggregate principal amount of
13 Bonds (hereinafter defined) of authorized denominations and of the same form and
14 tenor as this bond. For every such exchange or transfer of Bonds, the County or the
15 Bond Registrar shall make a charge for any tax or other governmental charge required
16 to be paid with respect to such exchange or transfer. Such charge shall be paid by
17 the registered owner requesting such exchange or transfer as a condition precedent
18 to the exercise of such privilege. The Bond Registrar shall not be obligated to make
19 any such exchange or transfer of Bonds during the 15 days next preceding an interest
20 payment date on the Bonds, or in case of any proposed redemption of Bonds, during
21 the 15 days next preceding the date of the publication of notice of such redemption.
22 The Bond Registrar shall not be required to make any transfer or exchange of any
23 Bonds called for redemption.

24 This bond is one of a duly authorized issue or series of bonds aggregating
25 _____ Dollars (\$_____) in principal amount, all
26 dated as of _____, 1993 and known as "Harford County, Maryland General
27 Obligation Refunding Bonds, Series 1993" (the "Bonds"). The Bonds shall be issued
28 as fully registered bonds without coupons in denominations of Five Thousand Dollars
29 (\$5,000) or any integral multiple thereof. The Bonds mature serially in installments
30 on the first day of _____ in each of the years ____ to ____, inclusive, as
31 follows:_____. The
32 Bonds are numbered from one (1) consecutively upwards in the order of their
33 maturities, are of like tenor except as to maturity, number and interest rate, are issued
34 pursuant to and in full conformity with the provisions of the Charter of Harford
35 County, as amended, and by virtue of due proceedings had and taken by the County
36 Council of Harford County, Maryland, particularly an Ordinance enacted on
37 _____, 1993, entitled Bill No. 93-____ and a Resolution adopted on
38 _____.

39 The full faith and credit and unlimited taxing power of the County is pledged
40 to the punctual payment of the principal of and interest on this bond according to its
41 terms, and the County covenants and agrees punctually to pay the principal of this
42 bond and the interest thereon, at the dates and in the manner mentioned herein.

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1 The Bonds of the issue which mature on or before _____, _____, are not
2 subject to redemption prior to their maturities. The Bonds which mature on or after
3 _____, _____ shall be subject to redemption prior to their respective
4 maturities as a whole or in part, at the option of the County on _____,
5 20__, or on any interest payment date thereafter upon notice of call for redemption
6 given by publication at least thirty (30) days prior to the date of redemption in a
7 newspaper published and circulating in Harford County and in the City of Baltimore,
8 Maryland, and also in a financial newspaper published and circulating in the City of
9 New York, New York, at a redemption price, expressed as a percentage of the
10 principal amount of the Bonds to be redeemed, set forth in the table below, together
11 with interest accrued to the date fixed for redemption.

12 Date of Redemption

Optional Redemption Price

13 If less than all of the bonds of any one maturity shall be called for redemption, the
14 particular bonds to be redeemed shall be selected by lot by the Paying Agent.

15 No covenant or agreement contained in this bond shall be deemed to be a
16 covenant or agreement of any officer, agent or employee of the County in his or her
17 individual capacity, and neither the members of the County Council of Harford County,
18 Maryland nor any official executing this bond shall be personally liable or be subject
19 to any personal liability or accountability by reason of the issuance of this bond.

20 It is hereby certified and recited that each and every act, condition and thing
21 required to exist, to be done, to have happened and to be performed precedent to and
22 in the issuance of this bond, does exist, has been done, has happened and has been
23 performed in full and strict compliance with the Constitution and laws of the State of
24 Maryland, the Charter of Harford County and the Ordinance and Resolution above
25 referred to, and that the issue of bonds of which this is one, together with all other
26 indebtedness of the County, is within every debt and other limit prescribed by the
27 Constitution and laws of said State and the Charter of Harford County, and that due
28 provision has been made for the levy and collection, if and when necessary, of an
29 annual *ad valorem* tax or taxes upon all the legally assessable property within the
30 corporate limits of the County, as prescribed by law, in rate and amount sufficient to
31 provide for the payment, when due, of the interest on and the principal of this bond.

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1 In any case where any date of payment of principal of, premium (if any), or
2 interest on this bond, or the date fixed for any redemption of this bond, shall be a
3 Saturday, Sunday or legal holiday observed by the County, then payment of such
4 principal, premium (if any), or interest need not be made on such date but may be
5 made on this next succeeding day which is not a Saturday, Sunday or legal holiday
6 observed by the County with the same force and effect as if made on the date of
7 payment or the date fixed for redemption.

1 This bond shall not be valid or become obligatory for any purpose until this
2 bond shall have been authenticated by the execution by the Bond Registrar, or its
3 successor as Bond Registrar, of the Certificate of Authentication inscribed hereon.

4 IN WITNESS WHEREOF Harford County, Maryland, has caused this bond to be
5 executed in its name by the facsimile signature of the County Executive, which
6 signature has been imprinted hereon, and has also caused a facsimile of its corporate
7 seal to be imprinted hereon, attested by the facsimile signature of the Director of
8 Administration, all as of the _____ day of _____, 1993.

9 Attest: HARFORD COUNTY, MARYLAND

10 _____ By: _____
11 Director of Administration County Executive

12 Date of Authentication: _____

13 CERTIFICATE OF AUTHENTICATION

14 This bond is one of the registered bonds of
15 Harford County, Maryland General Obligation
16 Refunding Bonds, Series 1993

17 _____
18 By: _____

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(Form of Registration)

(No writing hereon except by an officer of _____, Baltimore,
Maryland, Bond Registrar.)

<u>Date of Registry</u>	<u>Name of Registered Holder</u>	<u>Registered By</u>
-------------------------	----------------------------------	----------------------

_____	_____	_____
_____	_____	_____
_____	_____	_____

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

(please insert name and address of the assignee)

(Tax Identification or Social Security No. _____) the within bond, and
hereby irrevocably constitutes and appoints _____
attorney to transfer the within bond on the books kept for registration thereof, with
full power of substitution in the premises.

Date: _____

Signature guaranteed:

NOTICE: Signature must be guaranteed
by a member firm of the New York
Stock Exchange or a commercial bank
or trust company

NOTICE: The signature on this
Assignment must correspond with the
name of the registered owner as it
appears on the face of the within bond
in every particular, without alteration or
enlargement or any change whatever.

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1 (Form of Certification of Legal Opinion
2 to appear on panel to left of Filing Back)

3 IT IS HEREBY CERTIFIED that the following is a true and correct copy of the
4 complete approving legal opinion of Miles & Stockbridge, Baltimore, Maryland, with
5 respect to the issue of bonds, of which this bond is one, that the original of said
6 opinion was manually executed, dated and issued as of the date of delivery of, and
7 payment for, said issue of bonds and that an executed copy thereof is on file with the
8 Paying Agent.

9 (Here insert text of legal opinion
10 relating to this issue of bonds.)

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1 SECTION 5. Be it further enacted by the County Council of Harford County,
2 Maryland, that the Current Interest Refunding Bonds shall bear interest at the rate or
3 rates for such Current Interest Refunding Bonds to be established by negotiation
4 (unless the Current Interest Refunding Bonds are sold at public sale and/or by
5 competitive bid) in accordance with Section 11 of this Ordinance, and such interest
6 shall be payable each year until maturity, and on the maturity or redemption date
7 thereof, until and including the date of maturity or earlier redemption; provided that
8 such interest payment dates may be changed by the Resolution.

9 Each Current Interest Refunding Bond shall bear interest from the interest
10 payment date next preceding the date of registration and authentication of such
11 Current Interest Refunding Bond, unless such Current Interest Refunding Bond is
12 registered and authenticated on an interest payment date, in which case it shall bear
13 interest from such interest payment date, or, unless authenticated prior to the first
14 interest payment date, in which case it shall bear interest from the date of issuance
15 of the Refunding Bonds, or unless, as shown by the records of the Bond Registrar,
16 interest on such Current Interest Refunding Bond shall be in default, in which event
17 such Current Interest Refunding Bond shall bear interest from the date to which
18 interest was last paid on such Current Interest Refunding Bond. No current interest
19 will be payable on the Capital Appreciation Refunding Bonds. Interest on the Original
20 Principal Amount of the Capital Appreciation Refunding Bonds shall accrue from the
21 date of issuance of the Refunding Bonds until the maturity date thereof at the interest
22 rate or rates for such Capital Appreciation Refunding Bonds to be established by
23 negotiation (unless the Capital Appreciation Refunding Bonds are sold at public sale

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1 and/or by competitive bid in accordance with Section 11 of this Ordinance, and shall
2 be compounded semiannually each year until maturity, and shall be payable on the
3 maturity date thereof; provided that such dates may be changed by the Resolution.

4 SECTION 6. Be it further enacted by the County Council of Harford County,
5 Maryland, that prior to the issuance, sale and delivery of any bonds, bond anticipation
6 notes, or any other evidences of indebtedness, pursuant to this Ordinance, the County
7 Council of Harford County, Maryland shall (without limitation) determine
8 administratively in the Resolution:

9 (a) the substantially final form of instruments or agreements by which
10 the debt or financing authorized herein shall be evidenced (including, but not limited
11 to, bonds, bond anticipation notes, trust agreements and trust indentures;

12 (b) the manner, if any, by which any indebtedness or financing shall be
13 secured in addition to a pledge of the full faith and credit and unlimited taxing power
14 of the County;

15 (c) the principal amounts, rate or rates of interest or method of
16 determining such rate or rates, date, denominations, maturity payment provisions and
17 prepayment, tender and/or redemption provisions (if any) and other terms and
18 conditions thereof;

19 (d) the maturities and amounts of the Outstanding Bonds to be
20 redeemed;

21 (e) the substantially final form and contents and consent to the
22 distribution (and shall authorize the execution and delivery, where applicable) of
23 various agreements and documents as are necessary to implement the financing

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1 authorized herein, including, but not limited to, a Preliminary Official Statement and/or
2 an Official Statement, a solicitation of offers for purchase of the Refunding Bonds by
3 prospective purchasers of the Refunding Bonds, a Purchase Contract with the
4 underwriter(s) selected, and if any indebtedness is determined by the Resolution, to
5 be issued in book entry form, securities depository agreements (collectively the
6 "Documents"), required for the issuance, sale and delivery of any evidence of
7 indebtedness or the completion of the financing authorized herein, which Documents
8 shall contain such provisions as may be required by law or to consummate the
9 financing authorized herein;

10 (f) the details of a public sale of the Refunding Bonds after
11 competitive bid, if the County Council of Harford County, Maryland shall determine
12 that such public sale (rather than the manner of sale set forth in Section 11 of this
13 Ordinance) is in the best interests of the County;

14 (g) the manner in which any evidence of indebtedness authorized for
15 issuance by this Ordinance shall be executed, sealed and attested (which may be by
16 facsimile signature and/or seal) if different from the provisions of this Ordinance;

17 (h) provision for the payment of all necessary expenses of preparing,
18 printing and selling any evidence of indebtedness and the Documents including,
19 without limitation, any and all costs, fees and expenses incurred by or on behalf of
20 the County in connection with the authorization, issuance, sale and delivery of any
21 bonds or notes, and all costs incurred in connection with the development of the
22 Documents, including the fees of counsel to the County, and compensation to any
23 persons (other than full-time employees of the County) or entities performing services

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1 for or on behalf of the County in connection therewith and in connection with all other
2 transactions contemplated by this Ordinance regardless of whether the proposed
3 financing is consummated;

4 (i) the manner in which the payment of the purchase price of the
5 Refunding Bonds deposited with the Treasurer shall be transferred for deposit in trust
6 with a trust company or other banking institution as trustee (the "Escrow Deposit
7 Agent") as determined in the Resolution; such Escrow Deposit Agent to apply all or
8 part of the funds so deposited to the purchase of direct obligations of, or obligations
9 the timely payment of the principal of and the interest on which is unconditionally
10 guaranteed by, the United States of America, the principal of and interest on which
11 shall be sufficient to pay in a timely manner all or a part of the principal of and
12 redemption premium, if any, and interest on, such of the Outstanding Bonds as may
13 be identified in the Resolution.

14 (j) such other matters in connection with the consummation of the
15 financing transactions contemplated by this Ordinance as may be deemed appropriate
16 by the County Council of Harford County, Maryland, including (without limitation) the
17 appointment of agents (including, but not limited to, trustees, paying agents, indexing
18 agents and/or registrars) in connection with the financing, the execution,
19 acknowledgment, sealing and delivery of such other and further agreements,
20 documents and instruments, and the authorization of the officials of the County to
21 take any and all actions as are or may be necessary or appropriate to consummate the
22 transactions contemplated by this Ordinance in accordance with the terms hereof and

1 of the Resolution. The Resolution shall be deemed to be of an administrative nature
2 and shall be effective upon the date specified in the Resolution.

3 SECTION 7. Be it further enacted by the County Council of Harford County,
4 Maryland, that the term "Outstanding Bonds" as described in this Ordinance shall be
5 deemed to refer to the (a) Outstanding 1991 General Obligation Bonds; (b) the
6 Outstanding 1991 Water and Sewer Bonds; (c) the Outstanding General Obligation
7 Bonds of 1990; (d) the Outstanding General Obligation Bonds of 1988; (e) the
8 Outstanding Public Works Bonds of 1974; (f) the Outstanding Metropolitan
9 Commission Bonds of 1972; (g) the Outstanding Metropolitan Commission Bonds of
10 1971; (h) the Outstanding Metropolitan Commission Bonds of 1970; (i) the
11 Outstanding Metropolitan Commission Bonds of 1968, and such additional issues of
12 the County's bonds (if any) as the Resolution may specify to be redeemed with the
13 proceeds of the Refunding Bonds, including payment of redemption premiums and
14 interest accrued, or to accrue to the date of redemption, purchase, or maturity of such
15 additional issues of the County's bonds.

16 SECTION 8. Be it further enacted by the County Council of Harford County,
17 Maryland, that authority is hereby conferred respectively on the County Executive of
18 the County, the Director of Administration, the Treasurer, the County Attorney and
19 the Secretary of the County Council of Harford County, Maryland, or any of them, and
20 they are hereby directed to take the following actions on behalf of the County:

21 (a) to execute, acknowledge, seal and deliver the Documents
22 substantially in the forms determined administratively by the County Council of
23 Harford County, Maryland in the Resolution; and

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1 (b) to execute, acknowledge, seal and deliver such other and further
2 certificates, certifications, agreements, documents and instruments and take such
3 other actions as they or any one or more of them may deem necessary or appropriate
4 to consummate the transactions contemplated by this Ordinance in accordance with
5 the provisions hereof and of the Resolution.

6 SECTION 9. Be it further enacted by the County Council of Harford County,
7 Maryland, that the Treasurer, or his authorized deputy, is hereby authorized and
8 empowered to prepare and distribute copies of the Documents to any person who
9 may, in his judgment, be interested in participating in the financing described in this
10 Ordinance or who may request the same or information with respect thereto;
11 provided, however, that any preliminary official statement and related material shall
12 be clearly marked to indicate that they are subject to completion and amendment.

13 SECTION 10. Be it further enacted by the County Council of Harford County,
14 Maryland, that, all evidences of indebtedness issued pursuant to this Ordinance shall
15 be secured by the pledge of the full faith and credit and unlimited taxing power of the
16 County, and the County shall levy or cause to be levied in all fiscal years in which any
17 such evidences of indebtedness are outstanding, upon all legally assessable property
18 within its corporate limits, *ad valorem* taxes in rate and amount sufficient to provide
19 for the payment, when due, of all payments due with respect to such financing in
20 each such fiscal year. If the proceeds from the taxes so levied in any such fiscal year
21 are inadequate for such payment, additional taxes shall be levied in the succeeding
22 fiscal year to make up such deficiency. The County covenants and agrees with the
23 holders or obligees, from time to time, of any Refunding Bond or any other evidences

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1 of indebtedness issued pursuant to this Ordinance to levy and collect the taxes
2 hereinabove described and to take any further action that may be appropriate from
3 time to time during the period that such financing obligations remain outstanding and
4 unpaid to provide the funds necessary to pay the same promptly when due.

5 SECTION 11. Be it further enacted by the County Council of Harford County,
6 Maryland, that the Refunding Bonds may each be sold for a price at, above, or below
7 par, plus accrued interest to the date of delivery. The Refunding Bonds shall each be
8 sold on a negotiated basis without solicitation of bids pursuant to the County's
9 authority under the Refunding Act, and such procedure for the sale of the Refunding
10 Bonds is hereby determined to be in the public interest. Notwithstanding the
11 foregoing, upon written recommendation of the County Executive and administrative
12 resolution adopted by the County Council of Harford County, Maryland, the County
13 may sell the Refunding Bonds by competitively bid requests for proposals,
14 substantially in accordance with the Procurement Law of Harford County, Chapter 41
15 of the Code.

16 SECTION 12. Be it further enacted by the County Council of Harford County,
17 Maryland, that the County Council of Harford County, Maryland hereby declares that
18 it is in the public interest of the County that the issuance, sale and delivery of the
19 Refunding Bonds be exempt from the provisions of Section 9, 10 and 11 of Article 31
20 of the Annotated Code of Maryland, as amended.

21 SECTION 13. And be it further enacted by the County Council of Harford
22 County, Maryland that the County intends to provide funds for payment of principal
23 of, premium (if any) and interest on the (a) the Outstanding 1991 Water and Sewer

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1 Bonds; (b) the Outstanding General Obligation Bonds of 1990; (c) the Outstanding
2 General Obligation Bonds of 1988; (d) the Outstanding Public Works Bonds of 1974;
3 (e) the Outstanding Metropolitan Commission Bonds of 1972; (f) the Outstanding
4 Metropolitan Commission Bonds of 1971; (g) the Outstanding Metropolitan
5 Commission Bonds of 1970; and (h) the Outstanding Metropolitan Commission Bonds
6 of 1968 (collectively the "Maturities of the County's Bonds Subject to Refunding
7 Issued to Finance Water and Sewerage Systems"), or other indebtedness from certain
8 funds related to operation of the water and sewerage systems of the County. These
9 funds include area connection charges, special assessments, user surcharges, certain
10 depreciation reserves relating to depreciation of the water and sewerage systems, a
11 portion of the recordation tax levied by the County with respect to recordation of
12 interests in real property located within the County, and earnings on the above-
13 described funds.

14 To the extent any of the above-described funds are specifically designated for
15 payment of debt service on Maturities of the County's Bonds Subject to Refunding
16 Issued to Finance Water and Sewerage Systems by the legislation or resolution
17 establishing the tax, assessment, surcharge or other source of revenue so designated,
18 and so long as such tax, assessment, surcharge or other revenue source remains so
19 designated and levied by the County, the County hereby covenants to apply all such
20 designated revenues to payments of debt service on Maturities of the County's Bonds
21 Subject to Refunding Issued to Finance Water and Sewerage Systems.

22 To the extent that the Outstanding 1991 General Obligation Bonds and the
23 proceeds thereof were used to finance school construction or improvements to

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1 existing school facilities or portable classrooms, the portion of the Refunding Bonds
2 used to refund the Outstanding 1991 General Obligation Bonds shall be paid with
3 proceeds of the recordation tax to be used pursuant to Section 12-113(a) of the Tax-
4 Property Article of the Annotated Code of Maryland (1986 Volume and 1993
5 Cumulative Supplement).

6 In the event that the funds described in this Section related to the operation of
7 the Water and Sewer Systems of the County are insufficient to pay the principal of,
8 premium (if any) and interest on the portion of the Refunding Bonds, the proceeds of
9 which are used to redeem the Bonds Subject to Refunding Issued to Finance Water
10 and Sewerage Systems, the full faith and credit and unlimited taxing power of Harford
11 County, Maryland are irrevocably pledged to the payment of such principal, premium
12 (if any) and interest on the Refunding Bonds as hereinafter provided.

13 In the event that the proceeds of recordation tax, pursuant to Section 12-
14 113(a) of the Tax Property Article of the Annotated Code of Maryland (1986 Volume
15 and 1993 Cumulative Supplement) are insufficient to pay the principal of, premium
16 (if any) and interest on the portion of the Refunding Bonds, the proceeds of which
17 were used to finance school construction, improvements to existing school facilities
18 or portable classrooms, the full faith and credit and unlimited taxing power of Harford
19 County, Maryland are irrevocably pledged to the payment of such principal, premium
20 (if any) and interest on the Refunding Bonds as hereinafter provided.

21 SECTION 14. Be it further enacted by the County Council of Harford County,
22 Maryland, that the County Council of Harford County, Maryland hereby authorizes (a)
23 the appointment of an underwriter (the "Underwriter") to be determined by executive

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1 order of the County Executive in connection with the sale of the Refunding Bonds,
2 and (b) the payment by the County to the Underwriter out of the proceeds of the sale
3 thereof or otherwise for services rendered in connection therewith, in an amount not
4 to exceed a percentage of the principal amount of such financing, such percentage
5 to be determined in the Resolution.

6 SECTION 15. Be it further enacted by the County Council of Harford County,
7 Maryland, that the County Executive is hereby authorized and empowered for and on
8 behalf of the County (a) to cause the preparation, printing, execution and delivery of
9 the Documents, each substantially in the form presented to the County Council of
10 Harford County, Maryland, with such modifications, supplements or amendments
11 thereto as may be recommended by counsel; and (b) to do all such things as may be
12 necessary or desirable in the opinion of the County Executive in connection therewith.

13 SECTION 16. Be it further enacted by the County Council of Harford County,
14 Maryland, that, upon written recommendation of the County Executive, the County
15 Council of Harford County, Maryland may, at any time, prior to the execution of a
16 purchase agreement with the Underwriter for the purchase of the Refunding Bonds,
17 by resolution(s) of the County Council of Harford County, Maryland, administrative in
18 nature, change the date of sale, the date of bid opening, the dates of maturity or
19 redemption of the Refunding Bonds, the amount of the Refunding Bonds to be sold
20 (so long as the principal amount does not exceed the maximum principal amount of
21 the Refunding Bonds permitted under this Ordinance) and the amount(s) of Refunding
22 Bonds maturing in each year, the years of maturity of the Outstanding Bonds to be
23 refunded, the interest payment dates of the Refunding Bonds, appoint paying agents

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1 and/or registrars for the bonds, the solicitation for sale, whether ownership of the
2 Refunding Bonds shall be maintained in book entry or certificated bond form, and the
3 terms of sale of the Refunding Bonds.

4 SECTION 17. Be it further enacted by the County Council of Harford County,
5 Maryland, that, subsequent to the execution of the purchase agreement between the
6 County and the Underwriter and upon written recommendation of the County
7 Executive, the interest rate or rates payable thereon shall be fixed by a Resolution in
8 accordance with the terms and conditions of the sale of the Refunding Bonds. The
9 Refunding Bonds shall thereupon be suitably printed or engraved and duly executed
10 and delivered to the Underwriter in accordance with the conditions of delivery as shall
11 be set forth in the purchase agreement. The proceeds of the sale of the Refunding
12 Bonds, including any premium and accrued interest received therefor, shall be paid to
13 the Department of the Treasury of Harford County and shall be deposited in a special
14 account of Harford County, Maryland. Harford County, Maryland may, at its option,
15 deduct from the gross proceeds received from the sale of the Refunding Bonds the
16 cost of issuing the same, including the cost of advertising, printing and professional
17 fees (including legal) and expenses. There shall be deducted from the total gross
18 proceeds received from the sale of the Refunding Bonds the amount received on
19 account of accrued interest on the Refunding Bonds, which amount shall be set apart
20 by the Treasurer of Harford County in a special fund and applied to the first maturing
21 interest payment of the Refunding Bonds. The balance of the proceeds of the sale of
22 the Refunding Bonds shall be expended for the purposes set forth in this Ordinance
23 and in the Resolution. If the funds derived from the sale of the Refunding Bonds shall

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1 exceed the amount needed to refund the County Bonds Subject to Refunding, the
2 excess funds so borrowed and not expended by the County Council of Harford
3 County, Maryland shall be applied by the County in payment of the next principal
4 maturity of the Refunding Bonds, unless the County Council of Harford County,
5 Maryland shall adopt a resolution or ordinance allocating said excess funds for such
6 purposes as may be permitted by then applicable law.

7 SECTION 18. Be it further enacted by the County Council of Harford County,
8 Maryland, that for the purpose of paying the interest on, premium (if any) and
9 principal or accreted amount of the Refunding Bonds authorized by this Ordinance,
10 there is hereby levied and there shall hereafter be levied in each fiscal year that any
11 of the Refunding Bonds are outstanding, *ad valorem* taxes on real and tangible
12 personal property and intangible property subject to taxation by the County without
13 limitation on rate or amount; and, in addition, upon such other intangible property as
14 may be subject to taxation by the County within limitations prescribed by law, in an
15 amount sufficient together with funds available from other sources, to pay the annual
16 interest on the Outstanding Bonds and to redeem the Outstanding Bonds maturing
17 during the succeeding year; and the full faith and credit and the unlimited taxing
18 power of the County are hereby irrevocably pledged to the punctual payment of the
19 principal of (or accreted amount), premium (if any) and interest on the Refunding
20 Bonds as and when they mature. Harford County, Maryland, by the passage of this
21 Ordinance hereby covenants and agrees properly and promptly to perform all of the
22 respective acts and duties defined in this Ordinance for the levy and collection of the
23 aforesaid *ad valorem* tax upon all the assessable property within the corporate limits

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1 of Harford County, Maryland, as the levy and collection of such a tax becomes
2 necessary in order to meet the debt service requirements of the Refunding Bonds. By
3 this Ordinance, Harford County, Maryland agrees to take all action it may be legally
4 authorized and empowered to take in order to enforce, in any year in which any of the
5 Refunding Bonds are outstanding, the guarantee of such Refunding Bonds by Harford
6 County.

7 SECTION 19. Be it further enacted by the County Council of Harford County,
8 Maryland, that the County covenants and agrees with the registered owners from time
9 to time of the Refunding Bonds as follows:

10 (a) The County covenants that it will not make any use of the
11 proceeds of any of the Refunding Bonds or any moneys, securities or other obligations
12 on deposit to the credit of the County or otherwise which may be deemed by the
13 Internal Revenue Service to be proceeds of any of the Refunding Bonds pursuant to
14 the Internal Revenue Code of 1986, as amended, and Income Tax Regulations
15 thereunder (collectively, the "Code"), which would cause any of the Refunding Bonds
16 to be "arbitrage bonds" or "private activity bonds" within the meaning of the Code.

17 (b) The County further covenants that it will comply with those
18 provisions of the Code which are applicable to the Refunding Bonds on the date of
19 issuance of the Refunding Bonds and which may subsequently lawfully be made
20 applicable to the Refunding Bonds. To the extent that provisions of the Code apply
21 to only a portion of the Bonds, proceeds of the Bonds or other moneys, securities or
22 other obligations deemed to be proceeds, it is intended that the covenants of the

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1 County contained in this Section 19 be construed so as to require the County to
2 comply with the provisions of the Code only to the extent of such applicability.

3 (c) The County further covenants that it will not (i) take any action,
4 (ii) fail to take any action, or (iii) make any use of the proceeds of any of the
5 Refunding Bonds which would cause the interest on any of the Refunding Bonds to
6 be or become subject to federal income taxes in the hands of the registered holders
7 of any of the Refunding Bonds.

8 SECTION 20. Be it further enacted by the County Council of Harford County,
9 Maryland, that the Refunding Bonds shall be executed and attested in the manner
10 described in this Ordinance. In the event that any officer whose signature shall
11 appear on the Refunding Bonds shall cease to be such officer before the delivery of
12 the Refunding Bonds, such signature shall nevertheless be valid and sufficient for all
13 purposes, the same as if such officer had remained in office until delivery.

14 SECTION 21. Be it further enacted by the County Council of Harford County,
15 Maryland, that the Treasurer is hereby designated and appointed as bond registrar,
16 paying agent and authenticating agent for the Refunding Bonds (the "Bond Registrar").
17 The Bond Registrar shall maintain books of the County for the registration and transfer
18 of the Refunding Bonds. No Refunding Bonds may be registered to bearer. In
19 addition, the County may from time to time, either prior to or following the issuance
20 of the Refunding Bonds, designate and appoint the Department of the Treasury of the
21 County, any officer or employee of the County or one or more banks, trust companies,
22 corporations or other financial institutions to act as a substitute or alternate bond
23 registrar, paying agent or authenticating agent for the Refunding Bonds, and any such

1 substitute or alternate shall be deemed to be the Bond Registrar or an alternate Bond
2 Registrar for all purposes specified in the resolution appointing such substitute or
3 alternate. Any such appointment shall be made by the County Council of Harford
4 County, Maryland by resolution; and the exercise of such power of appointment, no
5 matter how often, shall not be an exhaustion thereof.

6 SECTION 22. Be it further enacted by the County Council of Harford County,
7 Maryland, that the Refunding Bonds shall be authenticated and shall be subject to
8 registration, exchange and transfer as follows:

9 (a) No Refunding Bond shall be valid or obligatory for any purpose
10 unless and until the certificate of authentication therefor shall have been duly
11 executed by the Bond Registrar, and such executed certificate of the Bond Registrar
12 upon any such Refunding Bond shall be conclusive evidence that such Refunding Bond
13 has been authenticated and delivered pursuant to this Ordinance. The Bond
14 Registrar's certificate of authentication on any Refunding Bond shall be deemed to
15 have been executed by it if manually signed by an authorized signer of the Bond
16 Registrar, but it shall not be necessary that the same person sign the certificate of
17 authentication on all of the Refunding Bonds issued hereunder.

18 (b) Each Refunding Bond shall be transferable only upon the books of
19 the County maintained by the Bond Registrar, at the written request of the registered
20 owner thereof or his attorney duly authorized in writing. Any such transfer of such
21 Refunding Bond shall be made, upon surrender thereof, together with a written
22 instrument of transfer satisfactory to the Bond Registrar duly executed by the
23 registered owner or his attorney duly authorized in writing. Upon the surrender for

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1 transfer of any Refunding Bond, the County shall issue, and the Bond Registrar shall
2 authenticate, in the name of the transferee, in authorized denominations, a new
3 Refunding Bond or Refunding Bonds of the same aggregate principal amount and of
4 the same form and tenor as the surrendered Refunding Bond. If any Refunding Bond
5 is presented for such purpose at the principal office of the Bond Registrar, the Bond
6 Registrar shall register or cause to be registered in the Bond Registrar and permit to
7 be transferred thereon, under such reasonable regulations as the County or the Bond
8 Registrar may prescribe, any Refunding Bond entitled to registration or transfer. So
9 long as any of the Refunding Bonds remain outstanding, the County shall cooperate
10 in making all necessary provisions to permit the exchange of Refunding Bonds at the
11 principal office of the Bond Registrar.

12 The County and the Bond Registrar may deem and treat the person in whose
13 name any Refunding Bond shall be registered upon the books of the County as the
14 absolute owner of such Refunding Bond, whether such Refunding Bond shall be
15 overdue or not, for the purpose of receiving payment of, or on account of, the
16 principal or accreted amount of and premium, if any, and interest on such Refunding
17 Bond and for all other purposes, and all such payments so made to any such
18 registered owner or upon his order shall be valid and effectual to satisfy and discharge
19 the liability upon such Refunding Bond to the extent of the sum or sums so paid, and
20 neither the County nor the Bond Registrar shall be affected by any notice to the
21 contrary.

22 The Refunding Bonds, upon surrender thereof at the principal office of the Bond
23 Registrar with a written instrument of transfer satisfactory to the Bond Registrar, duly

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1 executed by the registered owner or his duly authorized attorney, may, at the option
2 of the registered owner thereof, be exchanged for an equal aggregate principal amount
3 of Refunding Bonds (if the Refunding Bonds are Current Interest Refunding Bonds) or
4 an equal aggregate Maturity Amount of Refunding Bonds (if the Refunding Bonds are
5 Capital Appreciation Refunding Bonds) of the same ~~issue and~~ maturity and of any
6 other authorized denominations.

7 In all cases in which the privilege of exchanging Refunding Bonds or transferring
8 Refunding Bonds is exercised, the County shall execute, and the Bond Registrar shall
9 authenticate and deliver, Refunding Bonds in accordance with the provisions of this
10 Ordinance. All Refunding Bonds surrendered in any such exchanges or transfers shall
11 forthwith be canceled by the Bond Registrar. For every such exchange or transfer of
12 Refunding Bonds, the County or the Bond Registrar shall make a charge for any tax
13 or other governmental charge required to be paid with respect to such exchange or
14 transfer. Such charge shall be paid by the person requesting such exchange or
15 transfer as a condition precedent to the exercise of the privilege of making such
16 exchange or transfer. The Bond Registrar shall not be obligated to make any such
17 exchange or transfer of Refunding Bonds during the 15 days next preceding an
18 interest payment date on the Refunding Bonds, or in case of any proposed redemption
19 of the Refunding Bonds, during the 15 days next preceding the date of the mailing or
20 delivery of notice of such redemption. The Bond Registrar shall not be required to
21 make any transfer or exchange of any Refunding Bonds called for redemption.

22 (c) In the event any Refunding Bond is mutilated, lost, stolen or
23 destroyed, the County may execute, and the Bond Registrar may authenticate, a new

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1 Refunding Bond of like ~~issue~~, date, maturity, interest rate and denomination as that
2 of the Refunding Bond mutilated, lost, stolen or destroyed; provided that, in the case
3 of any mutilated Refunding Bonds, such mutilated Refunding Bonds shall first be
4 surrendered to the Bond Registrar, and in the case of any lost, stolen or destroyed
5 Refunding Bond, there shall be first furnished to the County and the Bond Registrar
6 evidence of such loss, theft or destruction satisfactory to the County and the Bond
7 Registrar, together with indemnity satisfactory to them. In the event any such
8 Refunding Bond shall be about to mature or have matured or been called for
9 redemption, instead of issuing a duplicate Refunding Bond the Bond Registrar may pay
10 the same without surrender thereof. The County and the Bond Registrar may charge
11 the registered owner of such Refunding Bond their expenses and reasonable fees, if
12 any, in this connection.

13 SECTION 23. Be it further enacted by the County Council of Harford County,
14 Maryland, that:

15 (a) certain of the Refunding Bonds ~~of each issue~~ may be subject to
16 redemption prior to maturity. The Refunding Bonds so subject to redemption, if any,
17 the redemption dates, the redemption prices, and the method of choosing Refunding
18 Bonds to be redeemed upon a partial redemption, shall be specified in the Resolution.

19 (b) Unless notice of redemption shall be waived in writing by the
20 registered owners of the Refunding Bonds to be redeemed, a notice calling for
21 redemption of the Refunding Bonds to be redeemed shall be mailed by the Bond
22 Registrar, not less than 30 days nor more than 45 days prior to the date fixed for
23 redemption (the "Redemption Date"), (i) to all registered owners of the Refunding

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1 Bonds to be redeemed (in whole or in part), at their last addresses appearing on the
2 registration books kept by the Bond Registrar, by first-class mail, postage prepaid; and
3 (ii) (A) to The Depository Trust Company, Midwest Securities Trust Company, Pacific
4 Securities Depository Trust Company, Philadelphia Depository Trust Company, and
5 any other registered securities depository hereafter established, and their respective
6 successors and assigns, if any, by certified or registered mail or overnight delivery
7 service, and (B) to at least two national information services that disseminate
8 redemption notices, by certified or registered mail or overnight delivery service; but
9 failure to mail or deliver any such notice or any defect in the notice so mailed or
10 delivered, or in the mailing or delivery thereof, shall not affect the validity of any
11 redemption proceedings. Such notice shall specify the ~~issue~~, numbers, CUSIP
12 numbers and maturities of the Refunding Bonds to be redeemed (in whole or in part),
13 which statement of numbers may be from one number to another, inclusive, the
14 Redemption Date and the redemption price, and shall further state that, on the
15 Redemption Date, the Refunding Bonds called for redemption will be due and become
16 payable at the office of the Bond Registrar, and that, from and after the Redemption
17 Date, interest thereon shall cease to accrue. The Bond Registrar will use its best
18 efforts to mail a second notice of redemption to registered owners of Refunding Bonds
19 who have not presented their Refunding Bonds for redemption 60 days after the
20 Redemption Date.

21 (c) On the Redemption Date, notice having been mailed or waived, and
22 moneys for the payment of the redemption price plus accrued interest being held by
23 the Bond Registrar, the Refunding Bonds (or portions thereof) so called for redemption

1 shall become due and payable at the redemption price provided for redemption of such
2 Refunding Bonds (or such portions thereof) on the Redemption Date, interest on such
3 Refunding Bonds so called for redemption shall cease to accrue and the holders or
4 registered owners of such Refunding Bonds so called for redemption shall have no
5 rights in respect thereto except to receive payment of the redemption price thereof,
6 plus accrued interest thereon to the Redemption Date from such moneys held by the
7 Bond Registrar.

8 (d) If it is determined that a portion, but not all of the principal amount
9 represented by any Refunding Bond is to be called for redemption, then upon notice
10 of intention to redeem such portion, the registered owner of such Refunding Bond
11 shall forthwith surrender such Refunding Bond to the Bond Registrar (i) for payment
12 of the redemption price (including the premium, if any, and interest to the Redemption
13 Date) of the portion of the principal amount thereof called for redemption; and (ii) in
14 exchange for a new Refunding Bond of the unredeemed balance of the principal
15 amount of such Refunding Bond, and having the same form and tenor as such
16 Refunding Bond. If the Refunding Bond is required to be surrendered to the Bond
17 Registrar, a new Refunding Bond or Bonds representing the unredeemed balance of
18 the principal amount of such Refunding Bond shall be issued to the registered owner
19 thereof without charge therefor. If the registered owner of any such Refunding Bond
20 shall fail to present such Refunding Bond to the Bond Registrar for payment and
21 exchange as aforesaid, such Refunding Bond shall nevertheless become due and
22 payable on the date fixed for redemption to the extent of the portion of the principal
23 amount called for redemption (and to that extent only). Interest shall cease to accrue

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1 on the portion of the principal amount of such Refunding Bond called for redemption
2 on and after the Redemption Date, and no new Refunding Bonds shall be thereafter
3 issued corresponding to such portion.

4 SECTION 24. Be it further enacted by the County Council of Harford County,
5 Maryland, that the provisions of this Ordinance are severable, and if any provision,
6 sentence, clause, section or part hereof is held illegal, invalid or unconstitutional or
7 inapplicable to any person or circumstances, such illegality, invalidity or
8 unconstitutionality, or inapplicability shall not affect or impair any of the remaining
9 provisions, sentences, clauses, sections or parts of this Ordinance or their application
10 to other persons or circumstances. It is hereby declared to be the legislative intent
11 that this Ordinance would have been passed if such illegal, invalid or unconstitutional
12 provision, sentence, clause, section or part had not been included herein, as if the
13 person or circumstances to which this Ordinance or any part hereof are inapplicable
14 had been specifically exempted therefrom.

15 SECTION 25. Be it further enacted by the County Council of Harford County,
16 Maryland that, upon recommendation of the County Executive, the County Council
17 of Harford County, Maryland may adopt a resolution pursuant to Article 31, Section
18 2C of the Annotated Code of Maryland, as amended, authorizing the Refunding Bonds
19 to be sold, pursuant to this Ordinance, to be consolidated for sale and issued, sold and
20 delivered as a single issue of bonds with other bonds authorized to be sold.

21 SECTION 26. And be it further enacted by the County Council of Harford
22 County, Maryland, that this act shall take effect sixty (60) calendar days from the
23 date it became law.

EFFECTIVE: August 23, 1993

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EXHIBIT A

OUTSTANDING BONDS

1. Name of Issue: Harford County 1991 General Obligation Bonds

Date of Issue: December 1, 1991

Original Aggregate Principal Amount: \$13,170,000

Outstanding Aggregate Principal Amount: \$12,520,000

Enabling Authority: Bill No. 91-44 of the County Council of Harford
County, Maryland, enacted during the 1991
Legislative Session.

Redemption Date: December 1, 2000 (inverse order of maturities)

Redemption Price: 102%

2. Name of Issue: Harford County 1991 Water and Sewer Bonds

Date of Issue: December 1, 1991

Original Aggregate Principal Amount: \$8,940,000

Outstanding Aggregate Principal Amount: \$8,590,000

Enabling Authority: Bill No. 91-45 of the County Council of Harford
County, Maryland, enacted during the 1991
Legislative Session.

Redemption Date: December 1, 2000 (inverse order of maturities)

Redemption Price: 102%

3. Name of Issue: Harford County General Obligation Bonds of 1990

Date of Issue: June 1, 1990

Original Aggregate Principal Amount: ~~\$10,000,00~~ \$10,000,000

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Outstanding Aggregate Principal Amount: \$8,180,000

Enabling Authority: Bill No. 90-1 of the County Council of Harford County, Maryland, enacted during the 1990 Legislative Session.

Redemption Date: November 1, 1999 (inverse order of maturities)

Redemption Price: 102%

4. Name of Issue: Harford County General Obligation Bonds of 1988

Date of Issue: June 15, 1988

Original Aggregate Principal Amount: \$10,000,000

Outstanding Aggregate Principal Amount: \$7,200,000

Enabling Authority: Bill No. 88-11 of the County Council of Harford County, Maryland, enacted during the 1988 Legislative Session.

Redemption Date: November 1, 1998 (inverse order of maturities)

Redemption Price: 102%

5. Name of Issue: Harford County Public Works Bonds of 1974

Date of Issue: July 15, 1974

Original Aggregate Principal Amount: \$8,135,000

Outstanding Aggregate Principal Amount: \$2,800,000

Enabling Authority: Bills Nos. 74-26 and 74-27 of the County Council of Harford County, Maryland, enacted during the 1974 Legislative Session.

Redemption Date: July 15, 1994 (inverse order of maturities)

Redemption Price: 102%

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6. Name of Issue: Harford County Metropolitan Commission Bonds of 1972
(Tenth Issue)

Date of Issue: December 1, 1972

Original Aggregate Principal Amount: \$6,000,000

Outstanding Aggregate Principal Amount: \$1,500,000

Enabling Authority: Chapter 700 of the Laws of Maryland of 1963 as amended by Chapter 9 of the Laws of Maryland of 1969 (Special Session); Resolution dated October 26, 1972 of the Harford County Metropolitan Commission and a Resolution dated October 31, 1972 of the County Commissioners of Harford County

Redemption Date: December 1, 1993 (inverse order of maturities)

Redemption Price: 102%

7. Name of Issue: Harford County Metropolitan Commission Bonds of 1971
(Ninth Issue)

Date of Issue: November 1, 1971

Original Aggregate Principal Amount: \$6,000,000

Outstanding Aggregate Principal Amount: \$1,200,000

Enabling Authority: Chapter 700 of the Laws of Maryland of 1963 as amended by Chapter 9 of the Laws of Maryland of 1969 (Special Session); Resolution dated August 19, 1971 of the Harford County Metropolitan Commission and a Resolution dated August 23, 1971 of the County Commissioners of Harford County

Redemption Date: November 1, 1993 (inverse order of maturities)

Redemption Price: 101-1/2%

8. Name of Issue: Harford County Metropolitan Commission Bonds of 1970
(Eighth Issue)

Date of Issue: September 1, 1970

Original Aggregate Principal Amount: \$3,000,000

Outstanding Aggregate Principal Amount: \$450,000

Enabling Authority: Chapter 700 of the Laws of Maryland of 1963 as amended by Chapter 9 of the Laws of Maryland of 1969 (Special Session); Resolution dated July 13, 1970 of the Harford County Metropolitan Commission; and a Resolution of the County Commissioners of Harford County dated July 13, 1970, as supplemented on August 12, 1970

Redemption Date: September 1, 1993 (inverse order of maturities)

Redemption Price: 101-1/2%

9. Name of Issue: Harford County Metropolitan Commission Bonds of 1968
(Seventh Issue)

Date of Issue: March 1, 1968

Original Aggregate Principal Amount: \$5,500,000

Outstanding Aggregate Principal Amount: \$1,150,000

Enabling Authority: Chapter 700 of the Laws of Maryland of 1963 as amended by Chapter 9 of the Laws of Maryland of 1969 (Special Session); Resolution dated January 11, 1968 of the Harford County Metropolitan Commission; and a Resolution dated January 12, 1968 of the County Commissioners of Harford County

Redemption Date: March 1, 1994

Redemption Price: 101-1/2%

HARFORD COUNTY BILL NO. 93-34 (as amended)

(Brief Title) Advanced Refunding Bonds

is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.

CERTIFIED TRUE AND CORRECT

ENROLLED

Acting

James D. Varmay
Secretary of the Council

Jeffrey D. Wilson
President of the Council

Date June 15, 1993

Date June 15, 1993

BY THE COUNCIL

Read the third time.

Passed: LSD 93-19 (June 15, 1993)

Failed of Passage: _____

By Order

James D. Varmay, Acting Secretary

Sealed with the County Seal and presented to the County Executive for approval this 16th day of June, 1993 at 3:00 p. m.

James D. Varmay, Acting Secretary

BY THE EXECUTIVE

Eileen M. Lehmann
COUNTY EXECUTIVE

APPROVED: Date June 24, 1993

BY THE COUNCIL

This Bill (No. 93-34, as amended), having been approved by the Executive and returned to the Council, becomes law on June 24, 1993.

James D. Varmay
Acting Secretary

EFFECTIVE DATE: August 23, 1993